

CRESSKILL

PROPERTY CLASS	No. OF ITEMS 2018	2018 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2019	2019 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	84	\$19,049,400	0.9%	82	\$18,214,100	0.9%	0.956	-0.001
2. RESIDENTIAL	2,775	\$1,934,454,200	91.8%	2,778	\$1,951,609,400	91.3%	1.009	-0.004
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4A. COMMERCIAL	78	\$146,012,500	6.9%	76	\$157,850,800	7.4%	1.081	0.005
4B. INDUSTRIAL	1	\$2,416,900	0.1%	1	\$2,643,000	0.1%	1.094	0.000
4C. APARTMENT	3	\$6,347,700	0.3%	3	\$6,857,100	0.3%	1.080	0.000
TOTAL COMMERCIAL	82	154,777,100	7.3%	80	167,350,900	7.8%	1.081	0.005
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	2,942	2,108,280,700	100.0%	2,941	2,137,174,400	100.0%	1.014	0.000

CURRENT DATA

Current Tax Rate \$2.399

PREDICTED 2019 TAX RATE

Current Tax Rate 2018 \$2.399
 Adjustment to Ratable Base 1.014

Current Tax Rate	<u>\$2.399</u>	=	\$2.367	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.014			

* The **actual** Tax Rate in 2019 will be based on the actual 2019 Total Tax Levy and final 2019 assessments

* Figures are subject to change as 2019 assessments are preliminary and still under review with informal meetings